

Development



Village Cooperative of Cedar Rapids

Type: Senior Cooperative **Address:** 3741 Center Point Rd. NE Suite A Cedar Rapids, IA 52402 **Number of Units:** 65 **Completion Date:** 2013



Project Type

New Construction - Senior Cooperative

Target Market:

55 and over

Project Narrative:

This Project consists of the acquisition, development and construction of a 65 unit 3-story building built over underground parking located on a 4.0 acre site located in the heart of Cedar Rapids. This concept provides the residents with the pride and control of ownership combined with a maintenance free lifestyle in a community of friendly neighbors. Standard features include: great room, lobby/reading area, pub, workshop, guest room, garden plots, while you're away service, underground heated parking with car wash, full security building. The units have all appliances including washer and dryer, in-unit storage, walk-in closets and individually controlled HVAC systems.

Services Provided:

- Property Acquisition
- Project Administration
- Design / Construction Supervision
- Project Marketing / Unit Sales

Project Data:

Total Project Cost: \$12,738,000
 Type of Unit: 3-story over underground parking
 Number of Units: 65
 Number of Buildings: 1
 Total Site Area: **4.0 Acres**

Unit Information:

Unit Type:	1 Bedroom	2 Bedroom
Number of Units:	7	58
Average Size:	912 sq. ft.	1,364 sq. ft.