

Development



REAL ESTATE EQUITIES

Providing Housing for Quality Living

Village Cooperative of Alexandria

Type: Senior Cooperative **Address:** 1402 Broadway, Suite 3
Alexandria, MN 56308

Number of Units: 28 **Completion Date:** 2011



Project Type:

New Construction - Senior Cooperative

Target Market:

55 and over

Project Narrative:

This Project consists of the acquisition, development and construction of a 28 unit 3-story building built over underground parking located on a 1.5 acre site on the heart of Alexandria. This concept provides the residents with the pride and control of ownership combined with a maintenance-free lifestyle in a community of friendly neighbors. Standard features include: great room, lobby/reading area, pub, workshop, guest room, garden plots, while you're away service, underground heated parking with car wash, full security building. The units have all appliances including washer and dryer, in-unit storage, walk-in closets and individually controlled HVAC systems.

Services Provided:

Property Acquisition
Project Administration
Design / Construction Supervision
Project Marketing / Unit Sales

Project Data:

Total Project Cost: \$4,165,000
Type of Unit: 3-Story over underground parking
Number of Units: 28
Number of Buildings: 1
Total Site Area: 1.5 Acres

Unit Information:

Unit Type:	1 Bedroom	2 Bedroom
Number of Units:	3	25
Average Size:	821 sq. ft.	1,153 sq. ft.