

Development



REAL ESTATE EQUITIES

Providing Housing for Quality Living

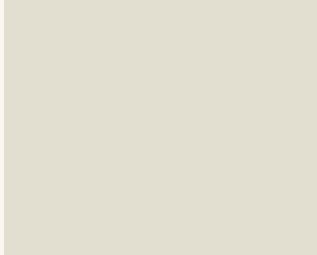
Thompson Oaks Townhomes

Type: Townhome

Address: Thompson Oak Neighborhood
St. Paul, MN 55075

Number of Units: 35

Completion Date: 2001



Project Type:

For-Sale Townhomes

Target Market:

Seniors and empty-nesters, single professionals, couples and young families.

Project Narrative:

The project consists of 35 townhome units on a 9.1 acres site in the southeastern corner of the city of West St. Paul. The project is an in-fill development which capitalizes on the convenience and pent-up demand of a fully-developed first-ring suburb. The goal of the project is to create a human-scaled "neighborhood" with a mix of offerings which appeal to the target market population. The project offers 35 one-story, 1 and 2 bedroom townhomes with optional finished basements. Standard features include: Walk-through "townhouse" design, attached double garage, oversized windows, all appliances, and maintenance free exteriors.

Services Provided:

- Site Acquisition
- Project Administration
- Design / Construction Supervision
- Project Marketing / Unit Sales

Project Data:

Total Project Cost: \$5,505,000
 Type of Unit: 1-Story Townhouse Design
 Number of Units: 35
 Number of Buildings: 7
 Total Site Area: 9.1 Acres

Unit Information:

Unit Type:	1 Bedroom	2 Bedroom	Project Ave.
Number of Units:	7	28	35
Average Size:	1,185 sq. ft.	1,384 sq. ft.	1,344 sq. ft.