

Development



REAL ESTATE EQUITIES

Providing Housing for Quality Living

The Summit of Ramsey Hill

Type: Senior Cooperative **Address:** 520 Selby Aveune
St. Paul, MN 55102

Number of Units: 44 **Completion Date:** 2011



Project Type

New Construction - Senior Cooperative

Target Market:

55 and over

Project Narrative:

St. Paul Senior Housing at The Summit of Ramsey Hill consists of 44 new homes in the Ramsey Hill / Cathedral Hill neighborhood in St. Paul, one of the most sought after areas in the Midwest. Our unique senior housing cooperative is nestled in the heart of this charming St. Paul neighborhood. A newly-constructed senior residence will be added to the beautifully renovated historic building, currently located on the property, to create the perfect blend of "old" and "new".

Each home is completely maintenance-free and has its own separate laundry room, storage area and most homes will have a private balcony or terrace.

Services Provided:

Property Acquisition
Project Administration
Design / Construction Supervision
Project Marketing / Unit Sales

Project Data:

Total Project Cost: \$6,300,000
Type of Unit: 3-story Woodframe over parking
Number of Unit: 49
Number of Buildings: 1
Total Site Area: 0.89 Acres

Unit Information:

Unit Type:	1 Bedroom	2 Bedroom
Number of Units:	1	48
Average Size:	795 sq. ft.	1,238 sq. ft.