

Development



REAL ESTATE EQUITIES

Providing Housing for Quality Living

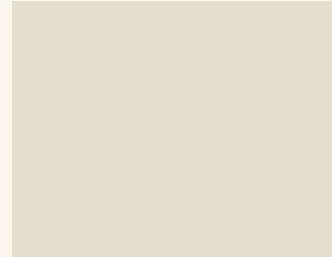
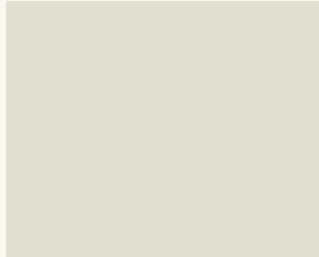
The Oaks of Mainstreet Townhomes

Type: Townhome

Address: 1900-2054 Mainstreet
Hopkins, MN 55343

Number of Units: 66

Completion Date: 1998



Project Type:

New Construction: For-sale and Lease Purchase Townhomes

Target Market:

Seniors and empty-nesters, single professionals, couples and young families.

Project Narrative:

The project consists of the construction of 66 townhome units on a 7-acre site near downtown Hopkins. The project was a redevelopment project done in conjunction with the City of Hopkins through its HRA beginning with the acquisition of a 75% vacant mobile home park relocation of the residents and demolition and clearance of the site. The project offers a mix of 18 one-level and 48 two-level townhomes. Standard features include: Walk-through "townhouse" design, attached double garage, basement, 9' vaulted ceilings, oversized windows, 6-panel doors, all appliances, & maintenance free exteriors.

Services Provided:

- Property Acquisition
- Resident Relocation
- Project Administration
- Design / Construction Supervision
- Project Marketing / Unit Sales

Project Data:

Total Project Cost:	\$9,150,000
Type of Unit:	1-Story and 2-Story Townhouse Design
Number of Units:	66
Number of Buildings:	10
Total Site Area:	6.7 Acres

Unit Information:

Unit Type:	2 Bedroom	3 Bedroom	Project Ave.
Number of Units:	40	26	66
Average Size:	1,241 sq. ft.	1,431 sq. ft.	1,316 sq. ft.