

Development



REAL ESTATE EQUITIES

Providing Housing for Quality Living

Kaposia Terrace Townhomes

Type: Townhome

Address: 1028 8th Ave S
South St Paul, MN 55075

Number of Units: 20 **Completion Date:** 2003



Project Type:

New Construction - Rental Townhomes

Target Market:

Multi-Family Rental Townhomes -- (100% Low Income Housing Tax Credit)

Project Narrative:

The Kaposia Terrace townhomes project is a redevelopment project built on the site of the condemned Golden Oaks nursing home that was built in the 1960's. The project consists of five 4-unit buildings for a total of 20 units on a 1.47 acre site. Each building consists of two 3-bedroom units and two 2-bedroom units.

Services Provided:

Property Acquisition
Project Administration
Design / Construction Supervision
Project Marketing
Property Management

Project Data:

Total Project Cost: \$3,476,000
Type of Unit: Private entry 1 and 2 story units
Number of Units: 20
Number of Buildings: 5
Total Site Area: 1.47 Acres

Unit Information:

Unit Type:	2 Bedroom	3 Bedroom
Number of Units:	10	10
Average Size:	978-1,087 sq. ft.	1,326 sq. ft.