

Development



## REAL ESTATE EQUITIES

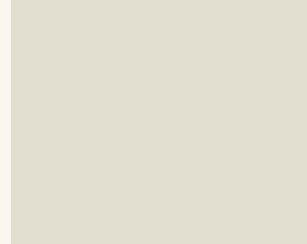
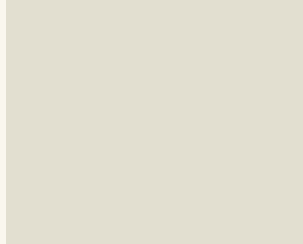
Providing Housing for Quality Living

## Gateway Townhomes

**Type:** Townhome

**Address:** 5714 4th St NE  
Fridley, MN 55432

**Number of Units:** 28 **Completion Date:** 2002



### Project Type:

For-Sale Townhomes

### Target Market:

First time home buyers, empty-nesters, single professionals, couples, and young families.

### Project Narrative:

The project consists of the construction of 28 for sale townhome units on a 4.53-acre site in the southern corner of Fridley. The project is an in-fill development which capitalizes on the convenience and pent-up demand for a fully developed first ring suburb. The goal of the project is to create a human-scaled "neighborhood" with a mix of offerings which appeal to the target market population. The project offers a mix of 28 three-story tuckunder garage townhomes. Standard features include: Walk-through "townhouse" design, attached double garage, expansion space in the basement, oversized vinyl windows, oak woodwork, all appliances, and maintenance free exteriors.

### Services Provided:

Property Acquisition  
Project Administration  
Design / Construction Supervision  
Project Marketing / Unit Sales

### Project Data:

Total Project Cost: \$4,976,000  
Type of Unit: Three-Story Townhouse Design  
Number of Units: 28  
Number of Buildings: 8  
Total Site Area: 4.53 Acres

### Unit Information:

Unit Type: 2 Bedroom  
Number of Units: 28  
Average Size: 1,440 sq. ft.