

Development



# REAL ESTATE EQUITIES

Providing Housing for Quality Living

## Ames Green

**Type:** Apartment / Townhome **Address:** 1100-1165 Barclay St.  
St. Paul, MN 55102

**Number of Units:** 55 **Completion Date:** 2005



### Project Type:

Acquisition / Substantial Rehabilitation

### Target Market:

Multi-Family Rental Apartments / Townhomes - (73% Low income Housing Tax Credit / 27% Market Rate)

### Project Narrative:

The Ames Green project is the third Phase of the Ames Lake neighborhood redevelopment. The Ames Green buildings, which were originally built in the 1960's, had multiple owners and were in desperate need of repairs. The substantial rehabilitation plans called for the removal of four of the eight buildings and the combination of two-bedroom units into a two story three-bedroom, the construction of 22 townhouse rental units and a community center. The end result is a reduction to 55 one, two, three and four bedroom units.

### Services Provided:

- Property Acquisition
- Design / Construction Supervision
- Tenant Relocation
- Project Marketing
- Project Administration
- Property Management

### Project Data:

Total Project Cost: \$14,605,000  
 Type of Unit: 2 ½ story walk-up apartments, 2 story townhomes  
 Number of Units: 55  
 Number of Buildings: 5  
 Total Site Area: 3.04 Acres

### Unit Information:

Unit Type:	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
Number of Units:	16	28	6	5
Average Size:	608 sq. ft.	850 sq. ft.	1,300 sq. ft.	1,436 sq. ft.